

PRESS RELEASE

Carbon footprint TOWARDS A 25% REDUCTION OF OUR EMISSIONS GREENHOUSE GASES (GHG) by 2030

Abidjan, Monday August 14th, 2023 - After a decade of piloting its sustainable development approach, SIPH is carrying out the annual assessment of its CO2 emissions. The company intends to strengthen its environmental policy and contribute to achieving the SDG to combat climate change.

"SIPH is in favor of adopting a common standard shared by all players in the sector. To date, and although no documented comparison has been officially published, we believe that the SIPH Group's level of emissions is one of the lowest in the sector, driven by our ZERO deforestation commitment, by high agricultural yields, by an extremely parsimonious use of fertilizers and phytosanitary products on our industrial plantations as well as by the rubber suppliers from whom we obtain our supplies, and by an emission factor for energy production much lower than that of other main countries producers" declared Mr. Marc GENOT, Managing Director of SIPH.

Emissions reporting follows the Product Life Cycle Assessment methodology established by the Green House Gas (GHG) Protocol. The emissions calculator used was developed by **MEO Carbon Solutions**, an environmental consulting firm, in collaboration with our industrial partners SOCFIN and MICHELIN.

The 2022 GHG emissions from plantation activities, the purchase of rubber from smallholders and the processing of natural rubber, amount to 354 kg of CO2/ton of TSR produced. The calculation of GHG emissions made it possible to reveal the rate of CO2eq produced by each subsidiary company of SIPH, to identify the activities that emit the most emissions and to define the priority actions to reduce GHG emissions, to be put in place. Notably :

SCOPE 1

- To reduce by around 20%, by 2030, the use of fossil fuels when replanting our old rubber plots.
- To reduce methane emissions from wastewater treatment plants by 60%.

SCOPE 2

- To reduce our electricity consumption for rubber machining by 3% per year and gradually replace high-emitting electricity sources with green options.
- To deploy solar energy production pilots on our sites by 2025

SCOPE 3

- To minimize the distances traveled by raw material and by finished products by favoring low-emission modes of transport for travel from the plantations to the factories, and from the factories to the ports of embarkation.

“The calculation of greenhouse gas emissions initiated by our subsidiary SIPH is a great step forward. We are going to internalize carbon skills in our teams on a long-term basis, i.e. calculate our emissions at Group level and translate them into a concrete action plan,” announces Mr. Nicolas CHABOT, Chief Financial Officer of SIFCA Group and Sustainable Development Ambassador on the Environmental Preservation axis.

About SIPH

The main activity of SIPH is the production, processing and marketing of natural rubber. Based in Paris (France), the organization has more than 60,000 hectares of industrial plantations, ten (10) factories and approximately 9,640 employees spread over 17 activity sites in Côte d'Ivoire (SAPH), Ghana (GREL), Liberia (CRC) and Nigeria (RENL). It supervises more than 66,000 local producers on an orchard of nearly 275,000 hectares of rubber plantation. SIPH rubber is delivered to Europe, Asia, North America and South America. The main customers are the big players in the tire industry for whom natural rubber remains essential. SIPH is also extending its activities to the production of wood chips from end-of-life rubber trees, intended for boiler biomass. Since 1999, SIPH has been a subsidiary of the Ivorian Group SIFCA, leader in the agro-industry in West Africa.

About SIFCA

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Editor's note: Côte d'Ivoire and Ghana, the main countries in the SIPH scope, mainly produce their electricity from natural gas and hydraulic energy.